

Title: Share of PV inverter shipments

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Who owns the global PV inverter market?

The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market. Huawei and Sungrow alone captured over 50% of the global share, thanks largely to their popular utility-scale inverters, reports the market analyst.

What is the global solar PV inverter market like in 2023?

Global solar PV inverter shipments grew by 56% in 2023 to 536 GWac, with China accounting for half of all shipments as the country's solar demand doubled in 2023, according to the latest analysis by Wood Mackenzie. The top 10 PV inverter vendors, led by Chinese giants Huawei and Sungrow, controlled 81% of the global market.

Which PV inverter vendors consolidated the market in 2024?

Joseph Shangraw, research associate at Wood Mackenzie, said: "Both vendors consolidated the market and achieved their highest ever market shares in 2024. Huawei delivered 176 GWac of PV inverters and extended its global lead with strong performances in China, Europe, Latin America and Africa.

Who has the largest PV inverter market shipments in 2022?

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market. Huawei was followed by Sungrow Power Supply and Ginlong Solis in the second and third position respectively, based on shipments. Get notified via email when this statistic is updated. *For commercial use only

The global energy landscape saw a significant shift in 2023, marked by a 56% increase in solar photovoltaic (PV) inverter shipments, to reach 536 GWac. China, a powerhouse in solar energy, ...

S& P Global Commodity Insights estimate that 527 GWac of PV inverters were shipped in 2023, a 57% increase on 2022 shipments. A booming Chinese market, and a significant pre ...

The global shipments of PV inverters increased by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie.

Global PV inverter shipments rose by 10% year-on-year to reach 589 GW AC in 2024, according to Wood

The global PV Inverter Market saw 589 GWac of PV inverter shipments in 2024, marking an increase from 536 GWac in 2023. Asia-Pacific held approximately 48.1 % market share in 2025, ...

Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie.

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According to Wood Mackenzie's 2025 Global Solar Inverter Market Share Report, global PV inverter shipments grew by 10% in 2024 to reach 589GW AC. The Asia Pacific region has led this ...

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024. Asia Pacific, led by China, accounted for nearly all global growth, while the US and Europe ...

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