

Title: Woodmax PV Inverter Ranking

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What is the global PV inverter market share?

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025. The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

What is Wood Mackenzie's global solar inverter market share?

For the first time in Wood Mackenzie's 10 years of inverter market rankings, no vendor beyond the top two achieved more than 5% market share. Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025.

Which companies dominate the global inverter market?

The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market. In the Asia Pacific region, the growth of inverters was primarily driven by China, which accounted for almost all of the global increase.

What is the Wood Mackenzie inverter manufacturer ranking?

The Wood Mackenzie inverter manufacturer ranking assesses vendors across eight weighted criteria: ESG/CSR (30%), after-sales service (15%), R&D (15%), supply chain stability (15%), capacity utilization (10%), certifications (5%), financial conditions (5%), and manufacturing experience (5%).

Huawei and Sungrow ranked as the top two global solar inverter manufacturers for the first half of 2025, with scores of 93.9 and 93.7, respectively. This ranking is based on the Global Solar ...

Wood Mackenzie's first-half 2025 solar inverter ranking finds the top 10 leading inverter manufacturers have a 71% global market share.

The ranking evaluates leading inverter manufacturers using a weighted framework that considers factors such as shipment scale, financial strength, ESG performance, R& D investment, supply-chain ...

In 2023, 536 GWac in photovoltaic inverters were shipped worldwide, according to a report released on Tuesday (6) by Wood Mackenzie.

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PVTIME - On 10 June 2025, the PVBL 2025 Global Top 100 Solar Brands rankings and the PVBL 2025 Global Solar Brand Influence Report were unveiled at the 10th Century Photovoltaic ...

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This report presents Wood Mackenzie's comprehensive assessment of the global PV inverter industry for H1 2025. It benchmarks 23 leading manufacturers across seven countries using ...

Global solar inverter shipments rose 10% YoY to 589 GW AC in 2024, according to Wood Mackenzie Asia led global inverter growth last year, while the US and Europe faced shipment ...

Source: WoodMac Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 ...

Wood Mackenzie, a globally authoritative research institution for renewable energy, energy, and natural resource markets, has officially released the 2024 Global PV Inverter Shipment Rankings. AISWEI, ...

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